



**NURSEFINDERS, A KAISER PERMANENTE VENTURE PORTFOLIO COMPANY, ACQUIRED BY GOLDMAN SACHS**

**August 9, 2007**

An investment group including Goldman Sachs Urban Investment Group, Pharos Capital Group, LLC and Haas Wheat & Partners today announced that they have acquired Nursefinders, Inc., one of the largest healthcare staffing companies in the U.S. The transaction expands the healthcare staffing holdings of Goldman Sachs by joining Nursefinders with travel nurse staffing leader, National Healthcare Staffing (NHS), an existing Goldman Sachs portfolio company.

The combined organization has approximately \$350 million in revenues, 110 offices across the U.S. and a leading or significant market position in each of the four healthcare staffing sub-sectors: per diem nursing, travel nursing, allied health staffing and physician staffing. In addition, the combined company continues to be the largest Vendor Management Services (VMS) provider in the industry. Terms of the transaction were not disclosed.

Nursefinders, founded in 1974, is a diversified provider of nurse, allied health and physician staffing to healthcare facilities and homecare clients throughout the U.S. Its subsidiaries will continue to operate under three separate brands:

- Club Staffing, one of the nation's largest allied health staffing companies
- Nursefinders, one of the largest nurse staffing companies with over 100 offices nationwide and a provider of homecare services
- Linde Healthcare/Kendall & Davis, a rapidly-growing supplier of locum tenens (contract physicians) and full-time physician recruitment services

"We could not be more excited about the opportunity to partner with NHS and Goldman Sachs as we continue to build Nursefinders into the premier provider of healthcare staffing services," said Bob Livonius, CEO of Nursefinders and responsible for the combined companies. "NHS' larger travel nurse staffing business complements Nursefinders' existing travel nurse staffing offering, while the capital and healthcare expertise of Goldman Sachs, Pharos and Haas Wheat & Partners will allow Nursefinders to accelerate its growth through acquisitions and on an organic basis."

"We welcome the opportunity to join the Nursefinders team and bring our travel nurse staffing expertise to the Nursefinders family of companies," said Peter Kilissanly, former CEO of NHS, now serving as chairman of the combined entity.

"The acquisition of Nursefinders significantly increases our efforts to build a leading provider in the healthcare staffing industry," said Martin Chavez, Managing Director of Goldman Sachs Urban Investment Group. "We believe Bob Livonius and his executive team are one of the best in this business, and joining with NHS allows us to offer our customers a more attractive integrated healthcare service."

"The opportunity to partner with a strong management team, Goldman Sachs and Haas Wheat in addressing the national shortage of nurses and other health professionals was very appealing to Pharos," said Pharos Managing Partner Bob Crants.

"We are thrilled to be part of this enterprise with Goldman Sachs, Pharos and senior management," commented Robert Haas, Chairman of Haas Wheat & Partners. "Based on our experience as a strategic investor in this dynamic industry since 1999, we believe that the Company's strategy of offering a wide breadth of services to its clients, often coupled with a direct presence in the hospital itself, is a winning formula for success."

Gryphon Investors, a San Francisco-based private equity firm, acquired Nursefinders in August 2004 in partnership with Kaiser Permanente and former Spherion CEO Ray Marcy. Under Gryphon's ownership, Nursefinders expanded into the physician staffing sector with the acquisition of Linde Healthcare/Kendall & Davis in July 2005 and into the allied health staffing sector with the acquisition of Club Staffing in June 2006.



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**About Kaiser Permanente Ventures:**

Kaiser Permanente Ventures, the corporate venture capital arm of Kaiser Permanente, makes investments in medical devices, healthcare services and information technology companies. Kaiser Permanente Ventures is dedicated to partnering with entrepreneurial companies to build innovative and enduring businesses that advance the quality and affordability of health care. Since its inception in 1997, Kaiser Permanente Ventures has invested in more than 25 venture-capital backed companies at all stages of development, and contributed organizational expertise, time and resources to the success of these companies. For additional information please visit [www.kpventures.com](http://www.kpventures.com).