



BROADLANE ANNOUNCES MAJORITY INVESTMENT BY TOWERBROOK CAPITAL PARTNERS

June 23, 2008

Broadlane announced today that TowerBrook Capital Partners L.P., a private equity firm based in New York and London, has signed a definitive agreement to acquire a majority interest in the company.

"This represents an exciting milestone in Broadlane's history," said Saunders. "We've enjoyed strong growth and adoption of our services by a loyal and growing base of prestigious clients and have developed a unique value proposition for healthcare. Now it's time for Broadlane to reach a new level as a fully-independent company with a strong financial platform that will enable continued innovation and enhancement of our technology and services to further reduce the cost of care and create operational efficiencies for our healthcare clients." Saunders added, "I have no doubt Broadlane's leadership position in the industry will continue under the guidance of David Ricker."

Bill Murray, president of Sisters of Charity of Leavenworth Health System, one of Broadlane's largest clients, said, "Broadlane, through an outsourced relationship, has done a tremendous job working with us to implement and manage our supply chain infrastructure, which includes clinician alignment through our value analysis teams, centralized contracting and procurement processing and integrated supply chain technology. Their commitment to our healthcare system and our values, technology innovation and operational expertise and absolute focus on results, helped bring us to a new level of performance as a system. We believe that with deeper financial resources at their disposal, along with the commitment of TowerBrook, Broadlane's services and support will be enhanced to our benefit, and our good, long-term relationship will become even stronger."

About Kaiser Permanente Ventures:

Kaiser Permanente Ventures, the corporate venture capital arm of Kaiser Permanente, makes investments in medical devices, healthcare services and information technology companies. Kaiser Permanente Ventures is dedicated to partnering with entrepreneurial companies to build innovative and enduring businesses that advance the quality and affordability of health care. Since its inception in 1997, Kaiser Permanente Ventures has invested in more than 25 venture-capital backed companies at all stages of development, and contributed organizational expertise, time and resources to the success of these companies. For additional information please visit www.kpventures.com.