



HOMETEAM

Hometeam Receives \$5 Million In Funding From Kaiser Permanente Ventures

The funding will continue to drive Hometeam's mission to change the face of home care

New York, New York (February 17, 2016) – [Hometeam](#), a new approach to home care that brings more independence, joy and vibrancy to older adults — and peace of mind to families -- announced today that it has secured \$5M in funding from [Kaiser Permanente Ventures](#), the corporate venture-capital arm of Kaiser Permanente. To date, Hometeam has received \$38.5M in funding rounds from investors including Oak HC/FT, Lux Capital, IA Ventures and Recruit Strategic Partners.

The additional funding will further enable Hometeam to accelerate the development of its technology and expansion across the US and further the company's health care model and mission to "create beautiful days for older adults. Hometeam is in a select group of companies that are recognized as disruptors in the health care industry that will inspire change and improve public health.

Currently in New York, New Jersey, and Philadelphia, Hometeam has experienced a rapid rate of growth since its founding in 2013 and will soon expand into up to 10 new markets by the end of 2016. Investor confidence is high as this is the third funding Hometeam has received in a 7-month period, two rounds of which came in the past two months – all of which has fueled an explosion in care giver applications and facilitated new relationships between older adults and care givers.

"We are extremely grateful for Kaiser Permanente Ventures' investment and confidence in Hometeam," said Josh Bruno, Founder and CEO of Hometeam. "The money will help us continue our mission to give our older loved ones beautiful days and help us further drive the marriage of technology and high quality in-home care to revolutionize our industry and improve health care for everyone."

"Since our launch a year and a half ago, our growth has been astounding. There is a dire need for the services we offer in the US and we are thoroughly committed to expanding Hometeam across the country to serve all those in need," Bruno added. "We are supremely happy about the world class investment groups that have put their trust in us to transform the way our country cares for older adults."

About Hometeam:

Headquartered in New York and with offices in three states, Hometeam transforms the in-home care and aging experience by providing elderly clients with personalized care planning, expert caregiver matching, custom mobile technology, and proactive case management to improve older adults' health and well-being while giving their families peace of mind. For more information, visit hometeamcare.com